

Meenakshi Steel Industries Limited

Regd. Office : K-27, Jiya Sarai, 1st Floor,
Near IIT Gate, New Delhi - 110 016
CIN No.: L52110DL1985PLC020240

Mumbai Office :
407, Kalbadevi Road,
Daulat Bhavan, 3rd Floor,
Mumbai - 400 002

28th May, 2019

Deputy General Manager
Listing Compliance
BSE Limited
P. J. Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512505

Subject : Outcome of the Board Meeting

This is to inform you that the Board of Directors of the Company at its meeting held on Tuesday, 28th May, 2019 have approved the Audited Financial Results for the Quarter and year ended 31st March, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We enclose herewith the following:

- a) Approved Audited Financial Results for the Quarter and year ended 31st March, 2019
- b) Auditors' Report on the Audited Financial Results
- c) Declaration for unmodified opinion of the Auditors Report by the Board of Directors

The Board Meeting was commenced at 2.30 pm and concluded at 3.00 pm

Please take the above information on record.

Thanking you.

Yours faithfully,
For MEENAKSHI STEEL INDUSTRIES LIMITED

Sudha Jajodia

Sudha Jajodia
Director
(DIN - 00376571)



MEENAKSHI STEEL INDUSTRIES LIMITED

CIN : L52110DL1985PLC020240

Regd. Office : K-27, Jiya Sarai, 1st Floor, Near IIT Gate, New Delhi-110 016

Website : www.meenakshisteel.in e-mail meenakshisteelindustries@gmail.com

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2019						
Sr. No.	Particulars	3 months ended	Preceding 3	Corresponding	For the year	(Rs. In Lakhs)
		31.03.2019	months ended	3 months ended in	Ended	Previous year
		(Audited)	31.12.2018	the previous year	31.03.2019	ended
			(Unaudited)	31.03.2018	(Audited)	31.03.2018
				(Audited)		(Audited)
I.	Revenue from Operations	1.37	0.72	0.57	2.34	1.54
II.	Other Income	3.43	0.29	(0.43)	4.27	0.41
III.	Total Revenue from operations (I+II)	4.81	1.01	0.14	6.62	1.95
IV.	Expenses					
	a) Employee benefits expenses	0.75	0.75	0.75	3.00	3.00
	b) Finance Costs	0.00	0.00	0.00	0.00	0.00
	c) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
	d) Other Expenses	1.03	0.43	0.57	5.14	4.68
	Total expenses	1.78	1.18	1.32	8.14	7.68
V.	Profit / (Loss) from ordinary activities before Tax (III-IV)	3.03	(0.17)	(1.18)	(1.52)	(5.73)
VI.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII.	Profit / (Loss) from ordinary activities before Tax (V-VI)	3.03	(0.17)	(1.18)	(1.52)	(5.73)
VIII.	Tax Expense					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Income Tax Adjustments	0.89	0.00	(0.96)	0.80	(0.96)
IX.	Net Profit / (Loss) from ordinary activities after tax (VII-VIII)	2.23	(0.17)	(0.22)	(2.32)	(4.77)
X.	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
XI.	Net Profit / (Loss) for the period (IX-X)	2.23	(0.17)	(0.22)	(2.32)	(4.77)
XII.	Paid-up equity share capital (Face Value - Rs. 10/- per share)	199.20	199.20	199.20	199.20	199.20
XIII.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	756.27	758.59
XIV.	Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualised):					
	(a) Basic	0.11	(0.01)	(0.01)	(0.12)	(0.24)
	(b) Diluted	0.11	(0.01)	(0.01)	(0.12)	(0.24)
XIV.	Earnings Per Share (after extraordinary items) (of Rs.10/-each) (not annualised):					
	(a) Basic	0.11	(0.01)	(0.01)	(0.12)	(0.24)
	(b) Diluted	0.11	(0.01)	(0.01)	(0.12)	(0.24)



PARTICULARS	(Rs. In Lakhs)	
	As At 31.03.2019 (AUDITED)	As At 31.03.2018 (AUDITED)
EQUITY AND LIABILITIES		
Shareholder's Fund		
a) Share capital	199.20	199.20
b) Reserves and surplus	756.27	758.59
c) Money Received against Share Warrants	-	-
Non-Current Liabilities		
a) Long-term provisions	-	-
b) Deferred Tax Liabilities (net)	-	-
c) Other Long Term liabilities	-	-
d) Long Term Provisions	-	-
Current Liabilities		
a) Short Term Borrowings	-	-
b) Trade Payables	-	-
c) Other current liabilities	-	-
d) Short-term provisions	0.65	0.53
TOTAL	956.11	958.32
ASSETS		
Non-current Assets		
a) Fixed Assets - Tangible assets	-	-
b) Non-current investments	905.16	905.16
c) Deferred Tax Assets (net)	-	-
d) Long term loans and advances	1.88	2.47
e) Other Non-Current Assets	-	-
Current Assets		
a) Current investments	2.89	49.63
b) Inventories	-	-
c) Trade Receivables	-	-
d) Cash and cash equivalents	0.35	1.06
e) Short-term loans and advances	44.00	-
f) Other current assets	1.83	-
TOTAL	956.11	958.32

NOTES:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28.05.2019
- 2) The Statutory Auditors have carried out audit of the financial results of the Company for the year ended 31.03.2019.
- 3) The Company operates mainly in the business segment of fund based financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of AS 17 on 'Segment Reporting'.
- 4) The figures for the previous periods have been re-grouped / re-classified, wherever necessary.

Place : Mumbai
Date : 28.05.2019

For MEENAKSHI STEEL INDUSTRIES LIMITED

Sudha Jajodia

SUDHA JAJODIA
DIRECTOR
DIN : 00376571



B. MAHESHWARI & CO

Chartered Accountants

B-302, Citi Point, Nr. Kohinoor Hotel, Andheri Kurla Road, Andheri (E), Mumbai- 400 059
Tel. no. 022- 28218282 / 9820817039 e-mail: surendraheda@gmail.com

REF. No. : 1/2019/5

Auditors Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors,

Meenakshi Steel Industries Limited

We have audited the accompanying 'Statement of Financial Results' for the year ended March 31, 2019 of **Meenakshi Steel Industries Limited** ('the Company') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting (AS) 25 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

Further, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures upto December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For B. Maheshwari & Co.

Chartered Accountants

Firm Registration No. 105839W



Surendra Heda

Surendra Heda

Partner

Membership No. 102316

UDIN : 19102316AAAAAG2489

Place : Mumbai

Date : May 28, 2019

Meenakshi Steel Industries Limited

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28th May, 2019

Deputy General Manager
Listing Compliance
BSE Limited
P. J. Towers,
Dalal Street
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512505

Sub : Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Audit Report with Unmodified Opinion

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s B. Maheshwari & Co., Chartered Accountants (Registration Number 105839W) have issued unmodified opinion in respect of the Audited Financial Results (Standalone) of the Company for the year ended 31st March, 2019.

Please take the above documents on record and oblige.

Thanking you.

Yours faithfully,
For MEENAKSHI STEEL INDUSTRIES LIMITED

Sudha Jajodia

Sudha Jajodia
Director
(DIN - 00376571)

